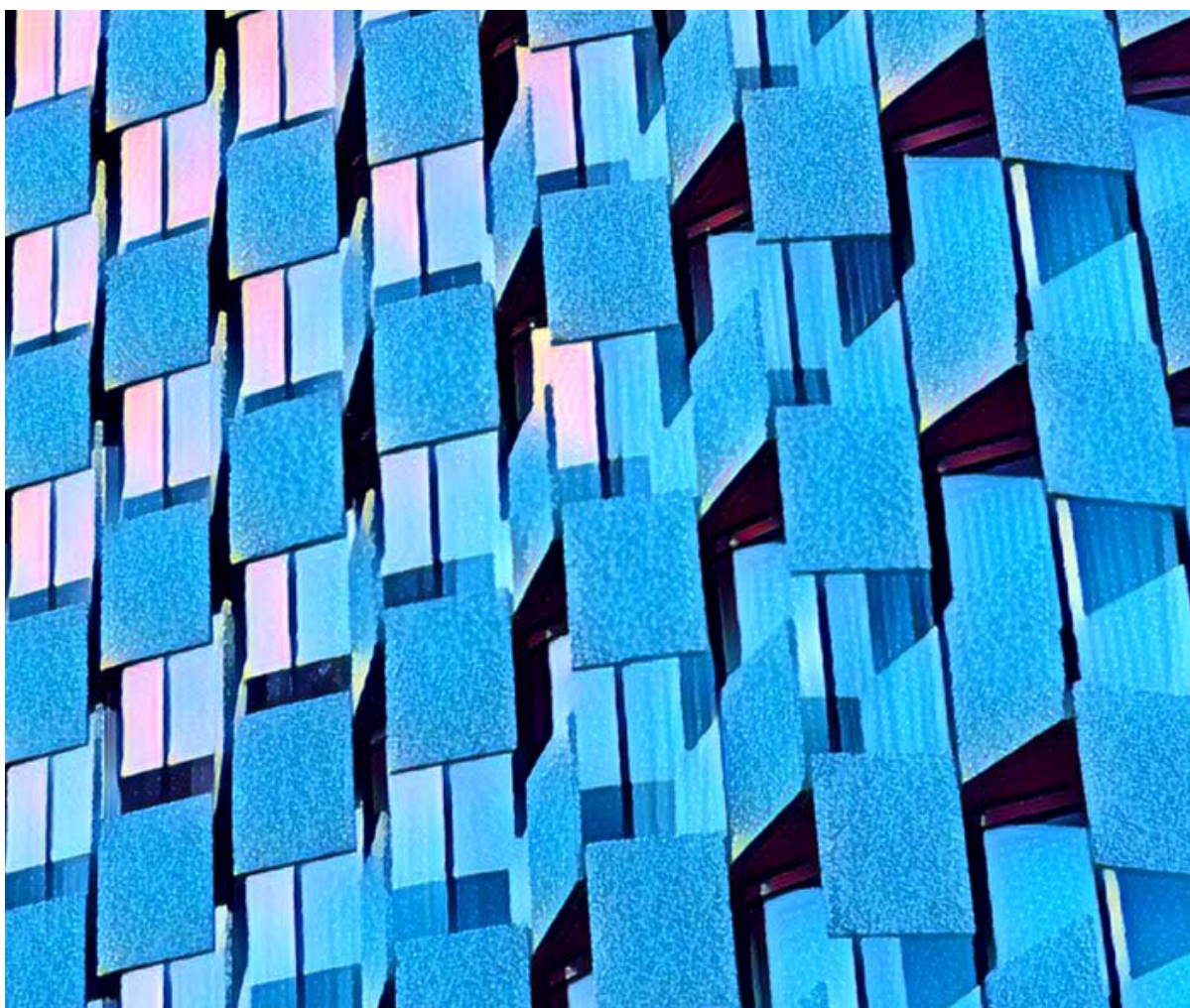


# Newsletter

November **2019**



- Amendments to Law no. 125/2013 "On Concessions and Public Private Partnership
- "When purchasing an Immovable Property, Decennial Liability Insurance Mandatory by Law "

Renan Berati

# Amendments to Law no. 125/2013 “On Concessions and Public Private Partnership

Earlier this year the Parliament of Albania has approved Law No. 50/2019, on some amendments to Law No. 125/2013 “On Concessions and Public Private Partnerships”,

This amendment has been published on the official gazette and has entered into force on October 1st 2019.

The main changes concern the revision of Article 25 on Unsolicited Proposals.



The revised law stipulates that the contracting authorities are authorized to review and accept Unsolicited Proposals from economic operators, only for the execution of works or the provision of services at airports, ports for the production and distribution of electricity, heat energy and distribution of natural gas, on the condition that these proposals are not related to a project for which the selection procedures have been initiated or announced before the approval of such amendment ■





Albana Fona

# “When purchasing an Immovable Property, Decennial Liability Insurance Mandatory by Law “

On 2/10/2019 the Council of Ministers adopted the Decision No. 650 for the “Construction Insurance”, which came into force immediately after publication in the Official Gazette.



On 2/10/2019 the Council of Ministers adopted the Decision No. 650 for the “Construction Insurance”, which came into force immediately after publication in the Official Gazette.

According to this decision, the Constructor, Developer or Investor shall provide to the Buyer in the quality of beneficiary, a decennial liability insurance along with the Immovable Property Sale Purchase Agreement, which enters into force with the completion of the construction works.



Such Insurance, is a building defect insurance, imposed upon the constructor, developer or investor, which makes them liable to cover costs for the partial or total collapse of the building or due to land or building defects or poses collapse risks any defect that affects the stability and safety of the building.



According to DCM 650, the liability insurance limit cannot be lower than the total sale purchase price determined in the Immovable Property Sale Purchase Contract. Meanwhile, the yearly insurance premium cannot be less than 0.1 percent of the liability limit set in the insurance contract.

Published in the Official Gazette No. 137, dated October 7th 2019 ■



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